

FILED

OCT 09 2023

STATE AUDITOR & INSPECTOR

METROPOLITAN LIBRARY COMMISSION
2023-2024
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2023-2024

METROPOLITAN LIBRARY COMMISSION OF
THE COUNTY OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk. After approval by the Excise Board and the Levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, Suite 39, 2401 NW 23rd Street, Oklahoma City, OK 73107. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE ESTIMATE OF NEEDS FOR
FISCAL YEAR 2023-2024

STATEMENT OF THE
FISCAL YEAR 2022-2023

PREPARED BY Charlsse Dye

SUBMITTED TO THE OKLAHOMA COUNTY

EXCISE BOARD THIS 28th DAY OF SEPTEMBER 2023

METROPOLITAN LIBRARY COMMISSION

Chair

Brian Alford

Mr. Brian Alford

Secretary

Dr. Larry White

Dr. Larry White

Treasurer

Mr. Craig Woodruff

Mr. Craig Woodruff

Clerk

Charlsse Dye

Ms. Charlsse Dye

RECEIVED
SEP 28 2023
BY: *N. Nguyen*

METROPOLITAN LIBRARY COMMISSION
FISCAL YEAR 2023-2024
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2022-2023

INDEX

Letter and Certifications:

Letter to Excise Board

Affidavit of Publication

Exhibits:

Exhibit "A" Library Commission Fund	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Exhibit "G" Sinking Fund	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Exhibit "J" Capital Project Funds	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Exhibit "Y" Certificate of Excise Board Estimate of Needs	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Publication Sheet Filed With County Budget	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Exhibit "Z" Publication (When not filed with County Budget)	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>

METROPOLITAN LIBRARY COMMISSION
FISCAL YEAR 2023-2024
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2022-2023

OKLAHOMA COUNTY, METROPOLITAN LIBRARY COMMISSION
STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY, ss:

To the County Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O.S. 1991 Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the Metropolitan Library Commission, County of Oklahoma County, State of Oklahoma, for the fiscal year beginning July 1, 2021 and ending June 30, 2022. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Metropolitan Library Commission of said County and State, do hereby certify that the Statements herein submitted show the true and correct condition of the fiscal affairs of said Metropolitan Library Commission for the fiscal year ending noted above that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" as required by 19 O.S. 1991 Section 345; and approval was had at an official session of said Commission on September 28, 2022.
2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year noted above as shown under "Schedule 8" were prepared and that the same have been correctly entered, and that all estimates made are entered as prepared by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries are calculated and based upon authority of salary statutes currently effective and applicable in this county.
3. We further certify that the estimated income from sources other than ad valorem tax, shown on "schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the previous fiscal year ending June 30.

Dated at the office of the Metropolitan Library Commission at Oklahoma City, Oklahoma, this 28th day of September, 2022.

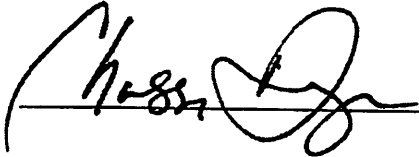
METROPOLITAN LIBRARY COMMISSION	
Chair	<u>Brian Alford</u> Mr. Brian Alford
Secretary	<u>Larry White</u> Mr. Larry White
Treasurer	<u>Craig Woodruff</u> Mr. Craig Woodruff
Clerk	<u>Charisse Dye</u> Ms. Charisse Dye

Filed this 28th day of September, 2022 Secretary and Clerk of Excise Board, Oklahoma County, Oklahoma.


AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY

Personally appeared before me, the undersigned Notary Public, Charisse Dye, Deputy Executive Director of Finance of the Metropolitan Library Commission aforesaid, says: That she complied with the law by having the financial statement for the fiscal year ending June 30, 2023 and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year beginning July 1, 2023 and ending June 30, 2024 published in one issue of The Journal Record, a legally-qualified newspaper published of general circulation, in said county, a copy of which, together with proof of publication, is herewith attached, marked Exhibit "Z", and made a part of hereof.

 Ms. Charisse Dye

Subscribed and sworn to before me this 28th day of September, 2023.

 01/08/26
Notary Public My Commission Expires




Metropolitan Library Commission

Oklahoma County

We have compiled the 2022-23 financial statements and 2023-2024 Estimate of Needs (9S.A. & I. Form 268BR98) included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with basis and the budget laws of the State of Oklahoma which is a basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting, in the form prescribed by the State Auditor and Inspector of Oklahoma, information that is the representation of management. We have not audited or reviewed the accompanying financial statement and schedules referred to above and, accordingly; do not express an opinion or any other form of assurance on them.

These financial statements and schedules are presented in accordance with the requirements of the State of Oklahoma are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of the Metropolitan Library Commission of Oklahoma County and for filing with the State Auditor and Inspector of Oklahoma and should not be used for any other purpose. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.



Deputy Executive Director of Finance

September 28, 2023

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023
ESTIMATE OF NEEDS FOR 2023-24

EXHIBIT "A"	
Schedule 1, Current Balance Sheet - June 30, 2023	
	Amount
ASSETS:	
Cash Balance June 30, 2023	\$ 84,081
Investments	\$ 45,204,078
TOTAL ASSETS	\$ 45,288,159
LIABILITIES AND RESERVES:	
Warrants Outstanding	\$ -
Reserve on Interest on Warrants	\$ -
Reserves from Schedule 8	\$ 345,301
TOTAL LIABILITIES AND RESERVES	\$ 345,301
CASH FUND BALANCE JUNE 30, 2023	\$ 44,942,858
TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE	\$ 45,288,159

Schedule 2, Revenue and Requirements - FYE June 30, 2023		
	Detail	Total
REVENUE:		
Cash Balance June 30, 2022 (Cash Fund Balance)	\$ 37,788,257	
Cash Fund Balance Transferred From Prior Years	\$ 10,281	
Current Ad Valorem Tax Apportioned (Include. Prior yr. tax & homestead)	\$ 45,440,487	
Miscellaneous Revenue Apportioned	\$ 1,622,665	
TOTAL REVENUE		\$ 84,861,690
REQUIREMENTS:		
Claims Paid by Warrants Issued	\$ 39,573,531	
Reserves From Schedule 8	\$ 345,301	
TOTAL REQUIREMENTS		\$ 39,918,832
ADD: CASH FUND BALANCE AS PER BALANCE SHEET JUNE 30, 2023		\$ 44,942,858
TOTAL REQUIREMENTS AND CASH FUND BALANCE		\$ 84,861,690

Schedule 3, Cash Fund Balance Analysis - June 30, 2023		Amount
ADDITIONS:		
Miscellaneous Revenue Collected In Excess of Estimates - Net	\$	1,368,521
Warrants estopped, Cancelled or Converted		
Fiscal Year 2022-23 Lapsed Appropriations	\$	39,415,461
Fiscal Year 2021-22 Lapsed Appropriations	\$	10,281
Ad Valorem Tax Collections in Excess of Estimate	\$	2,810,169
Prior Years Ad Valorem Tax	\$	1,338,426
TOTAL ADDITIONS	\$	44,942,858
DEDUCTIONS:		
Supplemental Appropriations	\$	-
Current Tax in process of Collection	\$	-
TOTAL DEDUCTIONS	\$	-
Cash Fund Balance as per Balance Sheet June 30, 2023		
Composition of Cash Fund Balance:		
Cash	\$	44,942,858
Cash Fund Balance as per Balance Sheet June 30, 2023	\$	44,942,858

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023
ESTIMATE OF NEEDS FOR 2023-24

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023
ESTIMATE OF NEEDS FOR 2023-24

EXHIBIT "A"

Schedule 4, Miscellaneous Revenue		2022-2023 Account		2022-2023 Account	BASIS AND	2023-2024 Account	
SOURCE		AMOUNT	AMOUNT	OVER	LIMIT OF ENSUING	CHARGEABLE	ESTIMATED BY
		ESTIMATED	COLLECTED				
				(UNDER)	ESTIMATE	INCOME	GOVERNING BD
							APPROVED BY
							EXCISE BOARD
1000 CHARGES FOR SERVICES:							
1111 Library Fees	\$ -	\$ -	\$ -		%	\$ -	\$ -
1112 Services Fees							
1113 Library Fines & Fees	126,275	123,781	(2,494)	90.00%		111,403	111,403
1114 Other -							
Total Charges For Services	126,275	123,781	(2,494)			111,403	111,403
INTERGOVERNMENTAL REVENUES:							
2000 INTERGOVERNMENTAL REVENUES -LOCAL SOURCES							
2111 Local Contributions							
2112 Local Governmental Reimbursements							
Total - Local Sources							
3000 INTERGOVERNMENTAL REVENUES -STATE SOURCES:							
3111 County Sales Tax -OTC							
3112 Other - OTC							
Sub-total - OTC							
3211 State Grants	127,869	198,514	70,645	90.00%		178,663	178,663
3212 State Payments in Lieu of Tax Rev.							
3213 Homestead Exemption Reimb.							
3214 Additional Homestead Exempt.							
Total State Sources	127,869	198,514	70,645			178,663	178,663
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:							
4111 Federal Grants							
4112 Reimbursement - Federal							
Total Federal Sources	\$	\$					
Grand Total Intergovernmental Revenue	\$	\$					
5000 MISCELLANEOUS REVENUE:							
5111 Interest on investments		937,748	937,748				
5112 Rental or Lease of Property							
5113 Sale of Property							
5114 Space Rental							
5115 Insurance Recoveries							
5116 Insurance Reimbursement							
5117 Return check Charges							
5118 Utility Reimbursement							
5119 Vending Machine Commissions							
5120 Closures (Sales, Etc.)							
5121 Donations		362,622	362,622				
5122 Other -		1,300,370	1,300,370				
Total Miscellaneous Revenue							
6000 NON-REVENUE RECEIPTS:							
6111 Contributions from Other Funds							
Grand Total Library Commission Fund	254,144	1,622,665	1,368,521			290,066	290,066

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023
ESTIMATE OF NEEDS FOR 2023-24

EXHIBIT "A"	
Schedule 5, Expenditures Library Fund Cash Account of Current and All Prior Years	
CURRENT AND ALL PRIOR YEARS	
Cash Fund Balance Reported to Excise Board, Prior year	\$ 37,788,257
Cash Fund Balance Transferred Out	-
Cash Fund Balance Transferred In	-
Adjusted Cash Balance	\$ 37,788,257
Ad Valorem Tax Apportioned to Year in Caption (include. prior yr & homestead)	45,440,487
Miscellaneous Revenue (Schedule 4)	1,622,665
Cash Fund Balance Forward From Preceding Year	10,281
Prior Expenditures Recovered	-
TOTAL RECEIPTS	\$ 47,073,433
TOTAL RECEIPTS AND BALANCE	\$ 84,861,690
Warrants of Year in Caption (Warrants Paid)	39,573,531
Interest Paid Thereon	-
TOTAL DISBURSEMENTS	\$ 39,573,531
CASH BALANCE JUNE 30, 2023	\$ 45,288,159
Reserve for Warrants Outstanding	\$ -
Reserve for Interest on Warrants	-
Reserve From Schedule 8	345,301
TOTAL LIABILITIES AND RESERVE	\$ 345,301
DEFICIT: (Red Figure)	-
CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR	\$ 44,942,858

Schedule 6, Library Board fund Warrant Account of Current and All Prior Years	
CURRENT AND ALL PRIOR YEARS	TOTAL
Warrants Outstanding June 30, 2023 of Year in Caption	\$ -
Warrants Registered During Year	40,670,899
TOTAL	40,670,899
Warrants Paid During Year	40,670,899
Warrants Converted to Bonds or Judgements	-
Warrants Cancelled	-
Warrants Estopped by Statute	-
TOTAL WARRANTS RETIRED	\$ 40,670,899
BALANCE WARRANTS OUTSTANDING JUNE 30, 2023	\$ -

Schedule 7, 2023 Ad Valorem Tax Account	
2022 Net Valuation Certified To County Excise Board \$7,970,017,633 5.2 ,Mills	Amount
Total proceeds of Levy as Certified for 2022-23	\$ 44,101,972
Additions:	-
Deductions:	-
Gross Balance Tax	\$ 44,101,972
Less Reserve for Delinquent Tax	4,129,180
Reserve for Protest Pending	-
Balance Available Tax	\$ 39,972,792
Deduct 2023 Tax Apportioned (Including prior year tax and homestead)	45,440,487
Net Balance -. Tax in process of Collection or	-
Excess Collections	\$ 5,467,695

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023
ESTIMATE OF NEEDS FOR 2023-24

EXHIBIT "A"

Schedule 9, Library Commission Fund Investments						
INVESTED IN	Investments On Hand June 30, 2022	Since Purchased	Liquidations		Barred by Court	Investments On Hand June 30, 2023
			By Collections of Cost	Amortiz. Premium		
Certificates of Deposit	\$ 878,339.61	\$ 15,174.87	\$ 277,463.36	\$ -	\$ -	\$ 616,051
U. S. Treasury Bills	9,999,602.88	65,753,696.11	41,596,970.10	-	-	34,156,329
U.S. Treasury Notes	-	-	-	-	-	-
U. S. Agency Notes	27,055,376.33	\$ 18,458,472.96	\$ 35,082,151.40	-	-	10,431,698
TOTAL INVESTMENTS	\$ 37,933,318.82	\$ 84,227,343.94	\$ 76,956,584.86	\$ -	\$ -	\$ 45,204,078

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023
ESTIMATE OF NEEDS FOR 2023-24

EXHIBIT "A"

(a)

Schedule 8(a), Report of Prior Year's Expenditures			
SOURCE	Fiscal Year Ending June 30, 2022		
	Reserves	Warrants	Balance
	6/30/2021	Since	Lapsed
		Issued	Appropriations
92 LIBRARY BOARD BUDGET ACCOUNT:	x	x	x
92a Personal Services	\$ -	\$ -	\$ -
92b Part Time Help			
92c Travel (Included in 92d)			
92d Maintenance and Operation	\$ 617,408	\$ 617,408	\$ -
92e Capital Outlay	\$ 490,241	\$ 479,960	\$ 10,281
92f Intergovernmental			
92g Other -			
92 TOTAL	\$ 1,107,649	\$ 1,097,368	\$ 10,281
93			
93a Personal Services			
93b Part Time Help			
93c Travel			
93d Maintenance and Operation			
93e Capital Outlay			
93f Intergovernmental			
93g Other -			
93 TOTAL	\$ -	\$ -	\$ -
94			
94a Personal Services			
94b Part Time Help			
94c Travel			
94d Maintenance and Operation			
94e Capital Outlay			
94f Intergovernmental			
94g Other -			
94 TOTAL	\$ -	\$ -	\$ -
98 OTHER USERS			
98a Other deductions	\$ -		
98 Total			
TOTAL LIBRARY BOARD FUND ACCOUNT			
SUBJECT TO WARRANT ISSUE:			
99 provisions for Interest on Warrants			
GRAND TOTAL LIBRARY BOARD FUND	\$ 1,107,649	\$ 1,097,368	\$ 10,281
ESTIMATE OF NEEDS FOR THE FISCAL YEAR			
PURPOSE:			
Current Expense			
Pro rata share of County Assessor's Budget as determined by County Excise Board			
GRANT TOTAL - Library Board Fund			

ESTIMATE OF NEEDS FOR 2023-24

(b)

[illegible]

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2023-24

EXHIBIT "Y"		
County Excise Board's Appropriation of Income and Revenue	Library Fund	Sinking Fund Exc. Homest.
Appropriation Approved & Provision Made	\$ 89,571,658	
Appropriation of Revenues:		
Excess of Assets Over Liabilities	44,942,858	
Unclaimed Protest Tax Refunds		
Miscellaneous Estimated Revenues	290,066	
Est. Value of Surplus Tax in Process		
Total Other Than PY Tax	45,232,924	
Balance Required	44,338,734	
Add Allocation For Delinquency	4,433,873	
Total Required for PY Tax	\$ 48,772,608	
Rate of Levy Required :	5.2 Mills	

We further certify that the net assessed valuation of the property, subject to ad Valorem taxes, after the amount of all Homestead Exemption have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2023-24 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
COUNTY	Real	Personal	Public Service	Total
This County	\$ 7,867,171,980	\$ 1,141,373,107	\$ 370,802,534	\$ 9,379,347,621
Total Valuation	\$ 7,867,171,980	\$ 1,141,373,107	\$ 370,802,534	\$ 9,379,347,621

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon upon made the levies therefor as provided by Law as follows:

Library Fund	5.2 Mills	Sinking Fund	Mills	Total	5.2 Mills
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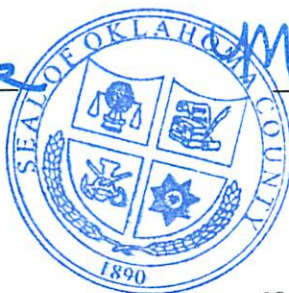
and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2022 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869.

Dated at Oklahoma County, Oklahoma, this 5th day of October, 2023

Ebena Thompson
Excise Board Member

Patrick B. Crawley
Excise Board Chairman

Bruce Young
Excise Board Member



Manana Just
Excise Board Secretary

**METROPOLITAN LIBRARY COMMISSION
OF OKLAHOMA COUNTY, OKLAHOMA
FINANCIAL STATEMENT OF THE GENERAL FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2023
AND ESTIMATE OF NEEDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2023

ASSETS

Cash on Hand, June 30, 2023	\$	84,081
Prepaid Accounts		-
Investments		45,204,078
TOTAL ASSETS	\$	45,288,159

LIABILITIES AND RESERVES

Warrants Outstanding		-
Reserves from Schedule 8	\$	345,301
TOTAL LIABILITIES AND RESERVES	\$	345,301
CASH FUND BALANCE - JUNE 30, 2023	\$	44,942,858

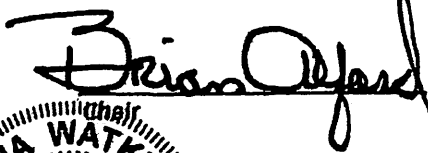
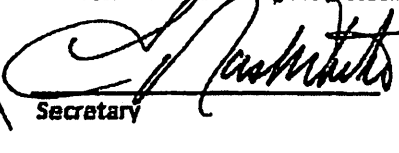
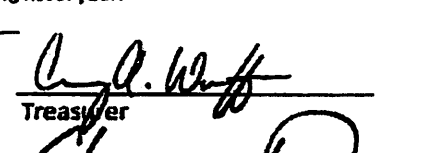
ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2024

Current Expense	\$	89,571,658
FINANCED:		
Cash Fund Balance		44,942,858
Estimated Miscellaneous Revenue		290,066
Total Deductions	\$	45,232,924
Balance to be raised from Ad valorem Tax	\$	44,338,734
 Estimated Miscellaneous Revenue		
2000 Local Sources of Revenue	\$	111,403
3000 State Sources of Revenue		178,663
Total Estimated Revenue	\$	290,066

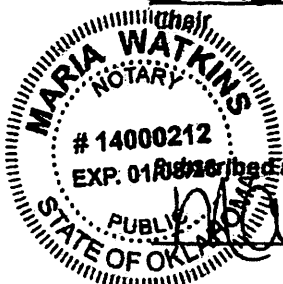
CERTIFICATE OF THE GOVERNING BOARD

State of Oklahoma, County of Oklahoma County, ss:

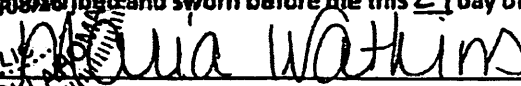
We, the undersigned Metropolitan Library Commission of Oklahoma County Oklahoma, do hereby certify that at a meeting of the Metropolitan Library Commission of the said County, begun at the time provided for by law for Counties and pursuant to the provision of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said Metropolitan Library Commission as reflected by the records of the Secretary and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2021, and ending June 30, 2022, as shown are reasonably necessary for the proper conduct of the affairs of the said Metropolitan Library Commission, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

 Brian O'Farrell Secretary	 [Name] Treasurer	 [Name] Clerk
---	--	---

Attest



Subscribed and sworn before me this 27 day of September 2023


 Maria Watkins
 Notary Public

Affidavit of Publication

See Page 2 for ad proof

To: Metropolitan Library System
300 Park Ave
Oklahoma City, OK, 731023600
Re: Legal Notice 2543775 (aka 2543595), Financial Statement
State of Oklahoma }
County of Oklahoma } SS:
County of Oklahoma }

I, MaRanda Beeson, of lawful age, being duly sworn upon oath, deposes and says that I am the Authorized Designee of The Journal Record, a daily publication that is a "legal newspaper" as that phrase is defined in 25 O.S. Section 106, as amended to date, for the City of Oklahoma City, for the County of Oklahoma in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in The Journal Record in consecutive issues on the following date(s):
PUBLICATION DATES: 10/02/2023

Publishers fee: \$88.20

By:

MaRanda Beeson

MaRanda Beeson

Sworn to me on this 26th day of
October 2023

By:

Julie Traylor



Julie Traylor
Notary Public, State of OK
No. 22003754
Qualified in Oklahoma County
My commission expires on March 17,
2026

RECEIVED

OCT 31 2023

State Auditor
and Inspector

Financials and Budgets

(MS2543595)
(10-2-23)

**METROPOLITAN LIBRARY COMMISSION
OF OKLAHOMA COUNTY, OKLAHOMA
FINANCIAL STATEMENT OF THE GENERAL FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2023
AND ESTIMATE OF NEEDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2023

ASSETS

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TOTAL ASSETS	\$	45,288,159

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CASH FUND BALANCE - JUNE 30, 2023	\$	44,942,858

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2024

Current Expense	\$	89,571,658
FINANCED:		
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Estimated Miscellaneous Revenue		
2000 Local Sources of Revenue	\$	111,403
3000 State Sources of Revenue		178,663
Total Estimated Revenue	\$	290,066

CERTIFICATE OF THE GOVERNING BOARD

State of Oklahoma, County of Oklahoma County, ss:

We, the undersigned Metropolitan Library Commission of Oklahoma County Oklahoma, do hereby certify that at a meeting of the Metropolitan Library Commission of the said County, begun at the time provided for by law for Counties and pursuant to the provision of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said Metropolitan Library Commission as reflected by the records of the Secretary and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2023, and ending June 30, 2024, as shown are reasonably necessary for the proper conduct of the affairs of the said Metropolitan Library Commission, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

Brian O'Neal Secretary
Angela W. Woff Treasurer
Attest
Chase D Clerk

and sworn before me this 27 day of September 2023
Maria Watkins Notary Public

MARIA WATKINS
NOTARY
14000212
EXP. 01/01/26
STATE OF OKLAHOMA